

License Agreement

- ▶ Customer must have, in place, a valid and signed License Agreement with REELEX Packaging Solutions, Inc. before any REELEX equipment is delivered.
- ▶ Annual Patent Usage Fees are included in the machine rental charge except in the case of Models D-200 and D-2000, where they are billed separately.

Time Period Terms

- ▶ Machinery is rented on a month to month basis.
- ▶ Rent commences on the first day of the month following successful commissioning.
- ▶ Rent charges stop when machinery is returned to REELEX.
- ▶ Rent is adjusted each calendar year by the percentage change in the United States CPI-U Index.
- ▶ Customer may choose monthly or quarterly rent payments.

Payment Information

- ▶ Customer is responsible for freight costs both ways.
- ▶ All rent payments are billed and due in advance.
- ▶ Commissioning of rental equipment is at no charge but customer must pay actual travel expenses of commissioning technicians.
- ▶ Customer will be quoted the purchase price of equipment at time of rental. If customer wishes to purchase the rented equipment in the future, 25% of all rent paid will be applied to the originally quoted purchase price.

Specifications, Repair and Warranty

- ▶ REELEX may provide new or refurbished equipment for rental at its discretion.
- ▶ Color of refurbished equipment is "as is", unless customer pays for repainting.
- ▶ All rental equipment is covered by a complete one year warranty.
- ▶ After one year, customer is responsible for parts and maintenance at REELEX' standard rates.
- ▶ If equipment is returned, customer may be billed after inspection for any missing parts or damage beyond normal wear and tear.